

FOR IMMEDIATE RELEASE: January 9, 2025 Media Contacts: ECPR Texas <u>TXM@ECPRTexas.com</u> (512) 472-9599

Texas Mutual announces company's first chief transformation officer

AUSTIN, Texas—Texas Mutual Insurance Company, the state's leading provider of workers' compensation insurance, recently announced Greg Carter as its inaugural chief transformation officer. In this role, which Carter assumed on December 30, 2024, he will focus on driving and managing significant organizational changes, ensuring the organization adapts effectively to shifting market conditions and technology advancements.

"I am thrilled to welcome Greg Carter as Texas Mutual's chief transformation officer," said Jeanette Ward, president and chief executive officer of Texas Mutual. "Greg brings a proven track record of driving impactful, large-scale transformations and a deep expertise in data, AI and emerging technologies. His leadership will help shape innovative solutions and align our technology strategies to advance our mission and deliver even greater value to our policyholders and stakeholders."

Carter comes to Texas Mutual with extensive experience in leading large-scale transformations within the fields of business and technology. He has supported clients in the public sector through various initiatives with expertise in data, AI, cloud software and enterprise platforms. In this new role with Texas Mutual, he will unite the company's technology, data, product and agile teams to advance its strategies as a cohesive unit.

"I am honored to join Texas Mutual as the inaugural chief transformation officer," said Carter. "I am excited to work alongside the talented teams at Texas Mutual to drive meaningful change and innovation, leveraging my expertise in data, AI and emerging technologies. Together, we will ensure that Texas Mutual remains at the forefront of the industry, delivering exceptional value to our policyholders and stakeholders."

Prior to joining Texas Mutual, Carter served as managing director of technology practices at Slalom, a business and technology consulting company, where he led operations across Texas, Oklahoma, Louisiana and Arkansas. There, he also led the

company's Austin Technology Practice, helping Austin companies embrace the cloud and unleash the power of their software organizations.

- 30 -

About Texas Mutual Insurance Company

Austin-based Texas Mutual Insurance Company, a policyholder-owned company, is the state's leading provider of workers' compensation insurance. Texas Mutual provides coverage to 43 percent of the market, representing over 77,000 companies, many of which are small businesses. Since 1991, the company has provided a stable, competitively priced source of workers' comp insurance for Texas employers. Helping employers prevent workplace accidents is an important part of Texas Mutual's mission.