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Texas Mutual elects new member to board of directors

AUSTIN, Texas—Doug Cogan, of Cypress, Texas, has been elected to the Texas Mutual Insurance Company board of directors. He was elected at the company's annual policyholder meeting. Cogan's board terms for Texas Mutual, the state's leading provider of workers' compensation insurance, are set to expire in 2031.

"We are honored to welcome Doug Cogan to the Texas Mutual board of directors," said Jeanette Ward, president and CEO of Texas Mutual. "Doug's leadership experience and expertise in technology will be a tremendous asset to Texas Mutual's board. As a policyholder-owned company, our board and leadership team remain dedicated to serving Texas businesses and their employees, and we look forward to benefiting from Doug's insights as we continue advancing our mission."

Cogan joins the Texas Mutual board after the departure of Danny Phillips, who served on the board since 2012. Cogan is a retired partner from the professional services firm PwC, and as a global executive, he has worked in over 40 countries, serving Fortune 250 companies and IPOs in sectors including technology, energy, pharmaceuticals and financial services. He is a senior leader with extensive experience in complex technology transformations across various industries.

Cogan has a proven track record of consulting with executive management teams and boards of directors, simplifying complex initiatives and developing strategies to mitigate potential risks. With a passion for people and new technology, Cogan currently provides consultation for artificial intelligence initiatives and serves as a board member for both a private company and a nonprofit entity.

Cogan holds a bachelor's degree in computer science and business administration from the University of Mount Union and has completed executive education programs at Stanford, Harvard, MIT and the London Business School.

Additionally, Steve Oldham was re-elected to continue serving on the board and William Quinn was selected as the new vice chair of the board. Oldham was appointed to Texas Mutual's board of directors in 2019. He is a partner and chief compliance officer at Autumn Lane Advisors, a wealth management firm, and also serves on the Texicare Board of Directors. Quinn was elected to Texas Mutual's Board of Directors in 2021. He is the retired executive chairman of American Beacon Advisors, an asset management and mutual fund company he founded in 1986.

Texas Mutual's board members represent a diverse mix of Texas industries and regions. The Governor, with the advice and consent of the Texas Senate, appoints five of the nine directors, including the chair. Policyholders elect the other four directors.

For a full list of board members, please visit texasmutual.com/abouttxm/leadership.

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About Texas Mutual Insurance Company

Austin-based Texas Mutual Insurance Company, a policyholder-owned company, is the state's leading provider of workers' compensation insurance. Texas Mutual provides coverage to 40% of the market, representing over 80,000 companies, many of which are small businesses. Since 1991, the company has provided a stable, competitively priced source of workers' comp insurance for Texas employers. Helping employers prevent workplace accidents is an important part of Texas Mutual's mission.